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Dun & Bradstreet

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Monthly Bank Clearings

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MARCH BANK CLEARINGS SOAR TO RECORD HIGH OF $5.5 TRILLION

NEW YORK, August 6--Bank clearings in March broke all previous records in the twenty-six leading centers and soared to an all-time high of $5,500,772,411,000, reports Dun & Bradstreet. Ending a two month slide with a healthy 21.4 per cent upturn from February's $4,530,089,004,000, check transactions also showed a robust 27.3 per cent gain over the $4,321,885,501,000[R] handled in the like 1981 month.

New York banks contributed strongly to the surge in clearings with an increase to an unprecedented $5,213,242,664,000 in March, a 21.4 per cent jump over February's $4,295,947,106,000. In addition, check activity at New York banks registered a whopping 28.7 per cent advance over the $4,049,324,685,000[R] pace for March 1981.

In the twenty-five centers outside of New York, check turnover outpaced previous highs with a volume of $287,529,747,000, a vigorous 22.8 per cent hike over February's $234,141,898,000 as all except one city showed a month-to-month increase. But there was a lesser gain of 5.5 per cent over the comparable month's volume a year earlier of $272,560,816,000 since transactions in eight cities fell short of a year ago.

For the first quarter of 1982, the aggregate volume of bank clearings for the leading twenty-six centers rose to $14,579,160,328,000, a strong 20.0 per cent increase over the $12,150,881,546,000[R] cleared in the comparable quarter of 1981. Seattle, Houston, New York, Buffalo and Boston experienced the greatest gains over a year ago. For the past eight months, Seattle has shown exceptionally large increases over a year earlier primarily due to the addition of two banks--one of the banks has many branches over the western half of the country and has greatly weighted their comparative volumes.

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(Statistical tables enclosed.)

2. MONTHLY BANK CLEARING REPORT
from Business Economics Division of Dun & Bradstreet

Monthly Comparisons of Bank Clearings by Cities
(in thousands of dollars)

	March 1982	March 1981	% Change	February 1982
Boston	$ 17,884,798	$ 14,956,131	+ 19.6	$ 14,797,873
Philadelphia	8,451,368	7,631,366	+ 10.7	7,629,219
Buffalo	10,005,561	8,403,839	+ 19.1	8,851,296
Pittsburgh	11,933,990	12,872,769	- 7.3	9,150,804
Cleveland	7,416,313	7,600,696	- 2.4	6,385,901
Cincinnati	5,174,781	5,035,922	+ 2.8	4,199,525
Baltimore	5,889,366	5,398,837	+ 9.1	3,921,958
Richmond	2,946,233	2,947,727	- 0.05	2,558,427
Atlanta	21,222,969	19,761,311	+ 7.4	16,844,433
New Orleans	4,663,000*	4,441,227	--	3,889,000*
Memphis	2,534,068	2,677,161	- 5.3	2,926,678
Chicago	25,301,984	23,762,753	+ 6.5	19,551,315
Detroit	10,569,803	16,352,898	- 35.4	8,167,036
St. Louis	6,305,809	5,796,940	+ 8.8	4,567,652
Louisville	3,433,681	3,625,742	- 5.3	2,835,697
Minneapolis	9,160,474	8,784,473	+ 4.3	7,339,943
Kansas City	7,612,167	7,446,773	+ 2.2	6,292,715
Omaha	3,302,367	2,935,721	+ 12.5	2,617,965
Denver	8,570,488	7,413,738	+ 15.6	6,926,394
Dallas	16,816,894	13,534,988	+ 24.2	13,630,731
Houston	25,357,093	18,250,039	+ 38.9	19,497,973
Los Angeles	36,489,388	38,166,563	- 4.4	31,022,681
San Francisco	26,355,047	25,748,185	+ 2.4	21,591,624
Portland, Ore	3,527,395	4,173,913	- 15.5	3,308,635
Seattle	6,604,710	4,841,104	+ 36.4	5,636,423
Total 25 Cities	$ 287,529,747*	$ 272,560,816	+ 5.5	$ 234,141,898*
New York	5,213,242,664	4,049,324,685**	+ 28.7	4,295,947,106
Total 26 Cities	$5,500,772,411*	$4,321,885,501**	+ 27.3	$4,530,089,004*

*Estimated

**Revised

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3. MONTHLY BANK CLEARING REPORT

SUMMARY OF BANK CLEARINGS--MONTHLY--1979 TO DATE
(Millions of Dollars)

TOTAL 26 UNITED STATES CITIES

	1982	1981	1980	1979
January	$ 4,548,299*	$ 4,048,656	$ 3,408,938	$ 2,543,050
February	4,530,089*	3,780,339**	3,183,684	2,201,345
March	5,500,772*	4,321,886**	3,701,171	2,504,606
April		3,996,219	3,473,593	2,492,572
May		3,949,348	3,472,386	2,587,251
June		4,415,337	3,549,986	2,793,474
July		4,628,939	3,842,801	2,942,097
August		4,302,856	3,598,173	2,913,636
September		4,400,437	3,809,302	2,815,084
October		4,565,856	4,273,411	3,418,621
November		4,434,178	3,500,359	2,943,807
December		4,573,730	3,893,509	2,836,750
Total		$ 51,417,781**	$ 43,707,313	$ 32,992,293

NEW YORK CITY

January	$ 4,292,402	$ 3,790,644	$ 3,143,672	$ 2,290,061
February	4,295,947	3,550,702	2,946,406	1,993,265
March	5,213,242	4,049,325**	3,446,343	2,258,141
April		3,717,162	3,208,394	2,245,252
May		3,696,238	3,231,368	2,330,772
June		4,131,421	3,305,377	2,551,498
July		4,346,966	3,582,275	2,690,698
August		4,039,077	3,360,502	2,663,808
September		4,125,634	3,555,766	2,583,063
October		4,300,033	4,000,977	3,144,077
November		4,180,075	3,267,920	2,703,563
December		4,290,909	3,613,262	2,592,912
Total		$ 48,218,186**	$ 40,662,262	$ 30,047,110

TOTAL 25 CITIES EXCLUDING NEW YORK CITY

January	$ 255,897*	$ 258,012	$ 265,266	$ 252,989
February	234,142*	229,637**	237,278	208,080
March	287,530*	272,561	254,828	246,465
April		279,057	265,199	247,320
May		253,110	241,018	256,479
June		283,916	244,609	241,976
July		281,973	260,526	251,399
August		263,779	237,671	249,828
September		274,803	253,536	232,021
October		265,823	272,434	274,544
November		254,103	232,439	240,244
December		282,821	280,247	243,838
Total		$ 3,199,595**	3,045,051	$ 2,945,183

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*Estimated

**Revised